

Final Budget

Seven Mile Water and Sewer District	
Budget Hearing Information	
PO Box 2203	Location: 5 Rabbit Run Trail
Laramie, Wy 82073	Date: 5/20/2022
307-634-4696	Time: 11:27 AM
Albany County	Budget Prepared by: Stephanie Gallegos

S-A BUDGET MESSAGE W.S. 16-4-104(d)

Seven Mile Water district provides water to 45 residential home lots, 35 of which are active. Seven Mile purchases drinking water from the City of Laramie through a meter and delivers water to each lot through it's distribution system. Water to each lot is metered separately. The Proposed Budget for the district shows projected annual revenue of \$52,920 based on monthly per tap fees of \$46.00 for administrative and water line maintenace, City of Laramie per tap charge of \$8.00 and estimating water purchases and sales of 120,000 gallons monthly during 2021-2022

S-B RESERVE DESCRIPTION

Reserve funds consist of emergency operation funds and emergency maintenance funds. Seven Mile purchases drinking water from the City of Laramie through a meter and delivers water to each lot through its distribution system. Water to each lot is metered separately. The Proposed Budget for the district shows projected annual revenue

S-C

Names of Board Members	Date of End of Term	
Don Smith	12/31/23	Does the district have regular office hours exceeding 20 hours per week? No
Shawn Welsbacher	12/31/23	
Lindsay Herkstroeter	12/31/23	
Stephanie Gallegos	12/31/23	

W.S.16-12-303(c) requires special districts with office hours less than 20 per week to maintain copies of records at the county clerks office. Record format specified by county clerk.

Where are the minutes of your board meeting available for public review?

How and where are the notices of meeting posted for the public?

Where are the public meetings held?

FINAL BUDGET SUMMARY

OVERVIEW		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-1	Total Budgeted Expenditures	\$23,211	\$27,240	\$14,540	\$14,540
S-2	Total Principal to Pay on Debt	\$0	\$0	\$0	\$0
S-3	Total Change to Restricted Funds	\$7,560	\$0	\$0	\$0
S-4	Total General Fund and Forecasted Revenues Available	\$72,310	\$91,092	\$117,911	\$117,911
S-5	<i>Amount requested from County Commissioners</i>	\$0	\$0	\$0	\$0
S-6	Additional Funding Needed :			\$0	\$0

REVENUE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-7	Operating Revenues	\$34,138	\$52,920	\$52,920	\$52,920
S-8	Tax levy (From the County Treasurer)	\$0	\$0	\$0	\$0
S-9	Government Support	\$0	\$0	\$0	\$0
S-10	Grants	\$0	\$0	\$0	\$0
S-11	Other County Support (Not from Co. Treas.)	\$0	\$0	\$0	\$0
S-12	Miscellaneous	\$0	\$0	\$0	\$0
S-13	Other Forecasted Revenue	\$0	\$0	\$0	\$0

S-14	Total Revenue	\$34,138	\$52,920	\$52,920	\$52,920
FY 7/1/22-6/30/23		Seven Mile Water and Sewer District			

EXPENDITURE SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-15	Capital Outlay	\$0	\$1,350	\$0	\$0
S-16	Interest and Fees On Debt	\$0	\$0	\$0	\$0
S-17	Administration	\$5,240	\$6,650	\$7,300	\$7,300
S-18	Operations	\$17,371	\$18,640	\$6,640	\$6,640
S-19	Indirect Costs	\$600	\$600	\$600	\$600
S-20R	Expenditures paid by Reserves	\$0	\$0	\$0	\$0
S-20	Total Expenditures	\$23,211	\$27,240	\$14,540	\$14,540

DEBT SUMMARY		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-21	Principal Paid on Debt	\$0	\$0	\$0	\$0

CASH AND INVESTMENTS		2020-2021 Actual	2021-2022 Estimated	2022-2023 Proposed	Final Approval
S-22	TOTAL GENERAL FUNDS	\$38,172	\$38,172	\$64,991	\$64,991

Summary of Reserve Funds

S-23	Beginning Balance in Reserve Accounts				
S-24	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-25	b. Reserves	\$22,117	\$29,677	\$29,677	\$29,677
S-26	c. Bond Funds	\$24,557	\$24,557	\$24,557	\$24,557
	Total Reserves (a+b+c)	\$46,674	\$54,234	\$54,234	\$54,234
S-27	Amount to be added				
S-28	a. Sinking and Debt Service Funds	\$0	\$0	\$0	\$0
S-29	b. Reserves	\$7,560	\$0	\$0	\$0
S-30	c. Bond Funds	\$0	\$0	\$0	\$0
	Total to be added (a+b+c)	\$7,560	\$0	\$0	\$0
S-31	Subtotal	\$54,234	\$54,234	\$54,234	\$54,234
S-32	Less Total to be spent	\$0	\$0	\$0	\$0
S-33	TOTAL RESERVES AT END OF FISCAL YEAR	\$54,234	\$54,234	\$54,234	\$54,234

End of Summary

Budget Officer / District Official (if not same as "Submitted by")

Date adopted by Special District _____

DISTRICT ADDRESS: PO Box 2203
Laramie, WY 82073

PREPARED BY: Stephanie Gallegos

DISTRICT PHONE: 307-634-4696